



Sark Electricity Ltd

The Power Station
Harbour Hill
Sark
Channel Islands
GY10 1SB

4th May 2025

Significant Policy Change for Overdue Accounts

Dear Customer

As you will be aware, Chief Pleas has been approved funds to forcibly seize the assets of Sark Electricity Limited under compulsory purchase against my will.

As the government it has the right to make such a move and I respect that right. However, such a move must be in accordance with the law; and I do not mean the Sark Law upon which Chief Pleas intends to rely in the first instance.

This is a matter that will likely drag on for many years and will come at a significant cost.

SEL is working on the assumption that Chief Pleas will begin its moves against the company in very short order. Such a move will leave me with supplier liabilities and no assets upon which to recover the monies required to pay them. Further, in losing control of the grid, SEL will lose any leverage that it has against consistently poor payers.

Therefore, with immediate effect, the terms of your supply agreement with SEL have, sadly, been changed.

1. All invoices issued by SEL must now be settled within 7 days of the date of issue.
2. Any customer who does not pay to terms will receive 1 reminder and the overdue settlement must then be received, in cleared funds, within 24 hours.
3. SEL will no longer accept cheques for payment of accounts.
4. Any customer that falls outside of these terms will be disconnected without further notification and they will be pursued through the Courts for recovery of the debt. Sadly the provision of a pay meter will in no way guarantee repayment of an overdue debt against future sales, as the control this equipment will fall to an independent administrator, at significant cost to residents I anticipate, determined by the Courts while this matter progresses through trial.

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Guernsey Co. Registration No.57127

5. Any customers currently under a pay meter will be receiving bills from the company in the coming days for the outstanding debt and these letters will lay out the strict terms for settlement.

Despite what some of you will say, I take absolutely no pleasure from these changes to our policy.

Given recent events SEL has been reviewing its risk register and I have determined that the likelihood of bad debts will increase exponentially as this matter progresses through the Courts and ownership of the assets remains under dispute. We already provide significant loans to many of you and these are no longer sustainable.

I urge any customer that is struggling to pay their account to terms to reach out and engage with the procurer for support.

Regards

Alan Witney-Price
Managing Director - Sark Electricity Limited